

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2198

ANSWERED ON:12.12.2008

REVISION OF EXPORT DUTY RATES ON IRON ORE

Patel Shri Kishanbhai Vestabhai; Sai Shri Nand Kumar; Singh Shri Sugrib

Will the Minister of FINANCE be pleased to state:

(a) whether the Union Government has revised export duty rates on iron ore; and

(b) if so, the details in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) yes, sir.

(b) The export duty rate on iron ore fines has been reduced from 8% ad valorem to 'nil' and the export duty rate on iron ore lumps has been reduced from 15% ad valorem to 5% ad valorem w.e.f. 07.12.2008.